

November 21, 2020

Villa Towers Owners -

Re: Villa Towers: Notice of increased monthly fee starting 1/1/2021

Please be advised that the proposed 2021 budget was unanimously accepted by the BOD at our annual budget meeting on November 18th. The 2021 approved budget and reserve funding is available on <u>villatowers.net</u> on the *Board of Directors* page. Within the budget is a 6.7% increase in our monthly maintenance fees, as highlighted in the letter that was included in the budget package sent to owners on Nov 4.

As of January 1, 2021, monthly maintenance fees are as follows:

30 stack units - \$684

29 stack units - \$376

28 stack units - \$647

27 stack units - \$647

<u>Please remit the increased amount starting January 1, 2021.</u> Thank you.

P.S.

Remember to login to <u>villatowers.net</u> for more information, including forms. See *Board of Directors* page for approved meeting minutes and other BOD information. Email <u>Board@villatowers.net</u> with any questions.